

PRESS RELEASE

Marcus Jentsch extends Board of Directors at Green City AG

Munich, 4 May 2020 - Marcus Jentsch has been appointed to the Board of Directors of Green City AG as a supplementary member as of 1 May 2020. He will be taking over the role of Chief Financial Officer from Frank Wolf who, in future, will be responsible on the Board of Directors for the rapidly growing portfolio. As Board Spokesman, Jens Mühlhaus will continue to focus on heading the operative business, managing project planning and realising renewable energy plants, and will further develop electricity marketing and mobility as business areas. The strong international growth of Green City AG in recent years is the reason given by the Supervisory Board for the expansion of the Board of Directors.

Green City AG now has more than 80 subsidiaries and an international project pipeline of more than 800 MW. "The expansion at management level in the current situation is an important and logical step for the company so that we can make the best possible use of the future opportunities that we have developed over recent years. We are very pleased to have gained a highly accomplished executive in Mr Jentsch who combines proven financial expertise with many years of experience in the energy industry and in the development of renewable energy projects. His wide-ranging commercial experience will be very valuable for the further development of Green City in the ongoing upheaval in the energy markets," says Matthias Altmann, Chairman of the Supervisory Board. Marcus Jentsch will assume responsibility for the areas of Finance, IT, Human Resources, Services and Legal. Jentsch is pleased about the trust placed in him by the Supervisory Board: "This is a strong and positive sign for me personally. I am looking forward to working with my colleagues on the Board of Directors and all the employees to proactively shape the energy transition together with Green City in a demanding energy policy framework and to set priorities as Chief Financial Officer."

From 2002 to 2015, Jentsch held various management positions at the listed firm MVV Energie AG. In 2015, he was appointed Chief Financial Officer of Juwi AG, an international wind and solar project developer, where he played a key role in shaping the company's strategic reorientation, turning around earnings, improving its financing structure and successfully developing the company further. Most recently, Jentsch served as Chief Financial Officer at Jolt Energy, a start-up in the field of mobile and fast-charging charging station infrastructure. During his career, Jentsch has played a leading role in more than 20 international M&A projects and 40 complex financing and capital market transactions. "I am delighted that Marcus Jentsch is joining our Board of Directors as an additional member. He is an absolute asset on account of his know-how of our basic business - the European-wide project planning of renewable energy plants. Working as a trio of Board members, we are bundling all our competences in order to lead the project pipeline of around 800 MW, which has been built up over recent years, to success in implementation", states Mühlhaus.

A photo of Marcus Jentsch is available for download [here](#).

Press Contact

Green City AG
Iris Cuntze
Zirkus-Krone-Strasse 10, D-80335 Munich
Telephone +49 (0)89 890668-520
Email: presse-ag@greencity.de

Further information

www.greencity.de/ag
www.facebook.com/greencityag
www.youtube.com/user/greencityenergy
www.twitter.com/greencity_ag

About Green City AG: Creating Cities worth Living in

By accelerating the energy and mobility transition, Green City is improving the quality of life in cities and municipalities. As a subsidiary of the environmental protection association Green City e.V., Green City AG makes a significant contribution to a climate-friendly energy supply independent of resources through 100% renewable energies and the fastest possible transition into the age of electric mobility. In order to make the energy and mobility transition a reality, the company focuses on the business areas Renewables, Power, Finance, Drive and Experience. For its high sustainability standards, Green City AG has been awarded the European Solar Prize 2017, the Sustainability Award, the TÜV seal "Pioneer of the energy turnaround", the Energy Globe Award and the Best Community Award, among others. The sustainability rating agency oekom research rates Green City Energy as having prime status B+.

For all the facts and figures about Green City AG, please see <https://ag.greencity.de/en/about-us/>
