

PRESS RELEASE

Successful sale of Italian hydropower plants

Treviso, Italy - The successful sale of three Italian hydropower plants from Green City was carried out. The transaction involves the plants "Orsolina", "Biois" and "Codalonga" in the north of the country. The buyer is the multi-utility company ACSM S.p.A., also based in northern Italy.

The "Orsolina" hydropower station is located in the province of Belluno, near the municipality of Borca di Cadore. It was the tenth Green City hydropower plant in Italy and is operated with a Pelton turbine, which is supplied by an underground penstock and achieves a rated output of around 1,800 kW.

Also in the province of Belluno is the "Biois" hydropower plant. The power plant is operated by two Francis turbines. The water flow is 2,100 l/s, and the installed capacity is around 699 kW.

In the Veneto Dolomites, the "Codalonga" hydroelectric power plant can be found, near the Civetta ski area. The annual electricity production is 1.7 million kilowatt hours, which allows to supply around 500 households with green electricity per year. "

Milestone for Green City Italia Srl

The sale of the three plants to the Italian multi-utility company represents another milestone for Green City in the European market. ACSM S.p.A. was founded in 1902 in Trentino and today produces, distributes and sells electricity and thermal energy.

Markus Vogel, Managing Director of Green City Italia Srl, is delighted with the transaction: "We are pleased to have found in ACSM a partner with many years of experience in hydropower and with whom the plants will be in good hands."

Green City has been operating as a project developer of renewable energy plants in Italy since 2013. With the establishment of a branch in Treviso, Green City Italia Srl, the presence in the Italian market was strengthened in 2019. Green City Italia Srl plans, builds and operates renewable energy plants in Italy and, together with municipalities and local authorities, realizes plant projects from conception to the finished plant.

GREEN CITY

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About Green City AG: Creating livable cities

By accelerating the energy and transport transition, Green City improves the quality of life in cities and communities. As a subsidiary of the environmental protection association Green City e.V., Green City AG makes a significant contribution to a resource-independent and climate-friendly energy supply through 100% renewable energies as well as the fastest possible transition to the age of electromobility. In order to make the energy and transport transition a reality, the company focuses on the business areas Renewables, Power, Finance, Drive and Experience. For its high sustainability standards, Green City AG has been awarded the European Solar Prize 2017, the Sustainability Award, the Energy Globe Award and the Best Community Award, among others. The sustainability rating agency oekom research also rates Green City AG with the prime status B+.

All facts and figures on Green City AG at <https://ag.greencity.de/en/about-us/>
